



## **West Branch Capital LLC Form ADV Part 2A Disclosure Brochure**

**Effective: March 2021**

This Disclosure Brochure provides information about the qualifications and business practices of West Branch Capital LLC ("West Branch Capital"). If you have any questions about the contents of this Disclosure Brochure, please contact us at (413) 256-1225 or in writing at any address listed below.

West Branch Capital is a Registered Investment Adviser with the U.S. Securities and Exchange Commission (SEC). The information in this Disclosure Brochure has not been approved or verified by the U.S. Securities and Exchange Commission ("SEC") or by any state securities authority. Registration of an investment Adviser does not imply any specific level of skill or training. This Disclosure Brochure provides information about West Branch Capital to assist you in determining whether to retain the Adviser.

Additional information about West Branch Capital and its Advisory persons are available on the SEC's website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov).

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CRD No: 133813 \* SEC File No: 801-78332  
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## Item 2 – Material Changes

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This Form ADV Part 2A provides information about West Branch Capital LLC. Throughout this document, these relationships will be referred to as “West Branch Capital” or “the Adviser”.

Form ADV 2 is divided into two parts: *Part 2A and Part 2B*. *Part 2A* (the “Disclosure Brochure”) provides information about a variety of topics relating to an Adviser’s business practices and conflicts of interest. *Part 2B* (the “Brochure Supplement”) provides information about Advisory personnel of West Branch Capital.

West Branch Capital believes that communication and transparency are the foundation of our relationship and continually strive to provide our Clients with the complete and accurate information at all times. We encourage all current and prospective Clients to read this Disclosure Brochure and discuss any questions you may have with us. And of course, we always welcome your feedback.

### Material Changes

Since the last annual amendment to this brochure was prepared in March 2020, the following changes have been made to this brochure.

- We removed all references to providing investment advisory services through Sponsored Investment Advisory Programs or Investment Wrap Programs because we no longer participate in such programs.
- We are no longer soliciting new Retirement Plan Services clients and have removed all references to that service.

### Future Changes

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations and routine annual updates as required by the securities regulators. This complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of West Branch Capital.

At any time, you may view the current Disclosure Brochure on-line at the SEC’s Investment Adviser Public Disclosure website at <http://Adviserinfo.sec.gov>.

To review the firm information for West Branch Capital:

- Click **Investment Adviser Search** in the left navigation menu.
- Select the option for **Investment Adviser Firm** and enter **133813** (our firm’s CRD number) in the field labeled “Firm IARD/CRD Number”.
- This will provide access to Form ADV Part 1 and Part 2.
- Item 11 of the ADV Part 1 lists legal and disciplinary questions regarding the Adviser.
- In the left navigation menu, Form ADV Part 2 is located near the bottom.

You may also request a copy of this Disclosure Brochure by contacting us at (413) 256-1225 or by writing to us at any address listed above.

## Item 3 - Table of Contents

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<b>Item 1 - Cover Page</b> .....	<b>1</b>
<b>Item 2 - Material Changes</b> .....	<b>2</b>
<b>Item 3 - Table of Contents</b> .....	<b>3</b>
<b>Item 4 - Advisory Services</b> .....	<b>4</b>
A. Firm Information.....	4
B. Advisory Services Offered.....	4
C. Client Account Management .....	5
D. Wrap Fee Programs .....	5
E. Assets Under Management .....	5
<b>Item 5 - Fees and Compensation</b> .....	<b>5</b>
A. Fees for Advisory Services .....	6
B. Fee Billing .....	6
C. Other Fees and Expenses.....	7
D. Termination.....	7
E. Compensation for Sales and Purchases of Securities.....	8
<b>Item 6 - Performance-Based Fees</b> .....	<b>8</b>
<b>Item 7 - Types of Clients</b> .....	<b>8</b>
<b>Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss</b> .....	<b>8</b>
A. Methods of Analysis .....	8
B. Risk of Loss .....	9
<b>Item 9 - Disciplinary Information</b> .....	<b>10</b>
<b>Item 10 - Other Financial Activities and Affiliations</b> .....	<b>10</b>
<b>Item 11 - Code of Ethics, Participation in Client Transactions and Personal Trading</b> .....	<b>10</b>
A. Code of Ethics .....	10
B. Personal Trading and Conflicts of Interest.....	10
<b>Item 12 - Brokerage Practices</b> .....	<b>11</b>
A. Recommendation of Custodian[s] .....	11
B. Aggregating and Allocating Trades .....	13
<b>Item 13 - Review of Accounts</b> .....	<b>13</b>
A. Frequency of Reviews.....	13
B. Causes for Reviews.....	13
C. Reports Review .....	13
<b>Item 14 - Client Referrals and Other Compensation</b> .....	<b>14</b>
A. Compensation Received by West Branch Capital .....	14
B. Client Referrals from Solicitors.....	14
<b>Item 15 - Custody</b> .....	<b>14</b>
<b>Item 16 - Investment Discretion</b> .....	<b>15</b>
<b>Item 17 - Voting Client Securities</b> .....	<b>15</b>
<b>Item 18 - Financial Information</b> .....	<b>15</b>

## Item 4 – Advisory Services

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### A. Firm Information

West Branch Capital LLC (“West Branch Capital” or the “Adviser”) is a Registered Investment Adviser with the Securities and Exchange Commission (SEC), which is organized as a Limited Liability Company (“LLC”) under the laws of Massachusetts. West Branch Capital was founded in 2004 by Ayaz Mahmud, CEO and sole owner. This Disclosure Brochure provides information regarding the qualifications, business practices, and the Advisory services provided by West Branch Capital.

### B. Advisory Services Offered

West Branch Capital offers investment Advisory services to individuals, high net worth individuals, trusts, estates, corporations and other businesses in the United States (each referred to as a “Client”).

### Portfolio Management

West Branch Capital provides investment Advisory solutions through continuous personal Client contact and interaction while providing discretionary Investment Advisory services. West Branch Capital works with each Client to identify their investment goals and objectives as well as risk tolerance and financial situation in order to create a portfolio allocation. West Branch Capital will construct a portfolio consisting of individual equity and fixed income securities, mutual funds, Exchange Traded Funds, United States government securities, options and other investments to achieve the Client’s investment goals.

West Branch Capital’s investment strategy is primarily long-term focused, but the Adviser may buy, sell, or re-allocate positions frequently. Some positions may be held for less than 30 days.

The Adviser will construct, implement, and monitor the portfolio to assist the clients in meeting their goals, objectives, circumstances, and risk tolerance agreed to by the Client. The Adviser may recommend specific positions to increase sector or asset class weightings of both US and non-US securities or exposure to hard assets such as commodities. The Adviser may recommend employing cash positions as a possible hedge against adverse market movements. Further, West Branch Capital may use leverage and other hedging strategies, if appropriate for certain Clients.

**Prior to rendering investment Advisory services, the Adviser will ascertain, in conjunction with the Client, the Client’s financial situation, risk tolerance, and investment objective[s].**

West Branch Capital will provide investment Advisory services and portfolio management services but will not provide custodial services for securities, cash or other assets. At no time will West Branch Capital accept or maintain custody of a Client’s funds or securities. All Client assets will be managed within their designated brokerage account or pension account, pursuant to the Client Investment Advisory Agreement.

### Financial Planning

West Branch Capital will provide financial planning services to individuals and families. Services are offered in several areas of a Client’s financial situation, depending on their goals, objectives and financial situation. Generally, such financial planning services will involve preparing a financial plan or rendering a financial consultation for Clients based on the Client’s financial goals and objectives. This planning or consulting can encompass one or more areas of need, including, but not limited to investment planning, retirement planning, personal savings, education savings, and other areas of a Client’s financial situation.

A financial plan developed for or financial consultation rendered to the Client will usually include general recommendations for a course of activity or specific actions to be taken by the Client. For example, recommendations may be made that the Client start or revise their investment programs, commence or alter retirement savings, establish education savings and/or charitable giving programs. The Adviser may also refer Clients to an accountant, attorney, or other specialist, as appropriate for their unique situation. For certain

financial planning engagements, the Adviser will provide a written summary of Client's financial situation, observations, and recommendations. For consulting or ad-hoc engagements, the Adviser may not provide a written summary. Plans or consultations are typically completed within three months from the assignment date, assuming all information and documents requested are provided promptly.

Financial planning and consulting recommendations can pose a conflict between the interests of the Adviser and the interests of the Client. Clients are not obligated to implement any recommendations made by the Adviser or maintain an ongoing relationship with the Adviser. If the Client elects to act on any of the recommendations made by the Adviser, the Client is under no obligation to affect the transaction through the Adviser.

### **C. Client Account Management**

Prior to engaging West Branch Capital to provide Investment Advisory services, each Client is required to enter into an Investment Advisory Agreement with the Adviser that defines the terms, conditions, authority, and responsibilities of the Adviser and the Client. These services may include:

**Establishing an Investment Objective:** West Branch Capital, in conjunction with the Client, will assist the Client in determining investment goals and objectives along with the broad strategy or strategies to be employed to meet those objectives.

**Asset Allocation:** West Branch Capital may develop a strategic asset allocation that is targeted to meet the investment objectives, time horizon, financial situation, and tolerance for risk for each Client.

**Portfolio Construction:** West Branch Capital will develop a portfolio for the Client that is intended to meet the stated goals and objectives of the Client.

**Investment Advisory and Supervision:** West Branch Capital will provide Investment Advisory and ongoing oversight of the Client's portfolio and overall account.

### **D. Wrap Fee Programs**

West Branch Capital does not manage or place Client assets into wrap fee programs.

### **E. Assets Under Management**

As of December 31, 2020, the most recent date for which such calculations are provided pursuant to securities regulations, West Branch Capital managed the following assets:

Assets Under Management	Assets
Discretionary Assets	\$427,416,750
Non-Discretionary Assets	\$12,482,432
<b>Total</b>	<b>\$439,899,182</b>

Clients can request more current information at any time by contacting the Adviser.

## **Item 5 - Fees and Compensation**

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The following paragraphs detail the fee structure and compensation methodology for our Investment Advisory services. Each Client shall sign an Investment Advisory Agreement that details the responsibilities of West Branch Capital and the Client.

## **A. Fees for Advisory Services**

### **Portfolio Management**

For services provided by West Branch Capital, Investment Advisory Fees are paid quarterly in arrears or in advance pursuant to the terms of the Investment Advisory Agreement we have in writing with each client. For services provided by West Branch Capital, the fees fall within the range of the schedules below. Most clients pay Advisory Fees in arrears on a quarterly basis, pursuant to the terms of the Investment Advisory Agreement. Some existing clients pay fees in advance on a quarterly basis. Fees are based on the value of the account on the last business day of the preceding quarter. Fees for all new clients will be charged in arrears. The following is our standard, maximum fee schedule. Because our fees are negotiable, fee rates can vary from client to client. Therefore, your actual fee schedule may be lower than the following schedule.

<u>Annual Rate</u>	<u>Assets Under Management</u>
1.50%	First \$500,000
1.25%	Next \$500,000 to \$1,000,000
1.00%	Next \$1,000,000 to \$3,000,000
0.75%	Next \$3,000,000 to \$5,000,000
0.65%	All amounts over \$5,000,000

New clients and the Adviser will negotiate different fees based on the investment strategy chosen and will depend on the individual client circumstances. Fees are prorated when deposits and withdrawals are made.

Investment Advisory Fees in the first quarter of service are prorated from the inception date of the account to the end of the first quarter.

### **Financial Planning Services**

West Branch Capital's financial planning services are provided in connection with or as part of our Portfolio Management services. For clients receiving Portfolio Management services, all financial planning services are covered as part of Portfolio Management fees described above. We do not charge a separate or stand-alone hourly or fixed fee to our Portfolio Management clients for financial planning services.

We also offer financial planning services to non-Portfolio Management clients and in such situations we charge an hourly fee of \$200 or a flat fee ranging between \$2,000 and \$5,000. Hourly rates and the fixed fee charged are negotiable and therefore can vary from client-to-client depending on the complexity of services provided, the investment adviser representative preparing the financial plan and the number and/or type of topics covered in the plan.

Before commencing financial planning services, we will provide an approximate fee to be assessed to complete the requested financial planning services. If we anticipate exceeding the estimated amount required, we will contact the client to receive authorization to charge a fee higher than the quoted fee.

## **B. Fee Billing**

### **Portfolio Management**

Investment Advisory Fees can be paid by check or automatically deducted from the Client Account by the Custodian. The Adviser shall send a billing statement to the Custodian indicating the amount of the fees deducted from the Client Account for the respective quarter end date. The amount due is calculated by applying the quarterly rate (annual rate divided by 4) to the total assets under management with West Branch Capital at the end of the prior quarter. Clients will be provided with a monthly statement from the Custodian reflecting amount of deduction of the Investment Advisory Fee when deducted at the beginning of each quarter. In addition, the Adviser will provide the Client a quarterly billing statement itemizing the fee, including the calculation period

covered by the fee, the account value, and the methodology used to calculate the fee. **It is the responsibility of the Client to verify the accuracy of these fees deducted from their accounts and as listed on the Custodian's brokerage statement, as the Custodian does not assume this responsibility.** Clients will provide written authorization permitting West Branch Capital to be paid directly from their accounts held by the Custodian as part of the Investment Advisory Agreement.

### Financial Planning Services

We do not charge a separate or stand-alone hourly or fixed fee to our Portfolio Management clients for financial planning services. When fees are charged to non-Portfolio Management clients, all fees are due immediately upon completion and delivery of the financial plan. We will provide an invoice for the fees due. You should notify Adviser within ten (10) days of receipt of an invoice if you have questions about or dispute any billing entry.

### C. Other Fees and Expenses

Clients can incur certain commissions or charges imposed by third parties, other than West Branch Capital, in connection with investments made on behalf of the Client's account(s). The Client is responsible for all custodial and security commissions and other fees, if any, charged by the custodian or executing broker/dealer. The Investment Advisory Fee charged by West Branch Capital is separate and distinct from these Custodian and execution fees.

In addition, all fees paid to West Branch Capital for Investment Advisory services are separate and distinct from the expenses charged by mutual funds and exchange-traded funds to their shareholders, if applicable. These fees and expenses are described in each fund's prospectus. These fees and expenses will generally be used to pay management fees for the funds, other fund expenses, account administration (e.g., custody, brokerage and account reporting), and a possible distribution fee. A Client could invest in these products directly, without the services of West Branch Capital, but would not receive the services provided by West Branch Capital which are designed, among other things, to assist the Client in determining which products or services are most appropriate to each Client's financial condition and objectives. Accordingly, the Client should review both the fees charged by the fund[s] and the fees charged by West Branch Capital to fully understand the total fees to be paid.

### Financial Planning Services

All fees paid to Adviser for financial planning services are separate and distinct from the commissions charged by a broker-dealer or asset management fees charged by an investment adviser to implement such recommendations.

### D. Termination

#### Portfolio Management

Clients may terminate their Investment Advisory Agreement with West Branch Capital, by providing advance written notice. The Client shall be responsible for Investment Advisory Fees up to and including the effective date of termination. Upon termination, the Adviser will refund any unearned, prepaid Investment Advisory Fees from the effective date of termination to the end of the quarter or if the Client is paying Advisory Fees in arrears, the Client shall be responsible for fees not yet paid to the date of termination. The Client's Investment Advisory Agreement with the Adviser is not assignable without Client's written approval.

### Financial Planning Services

Financial planning services terminate five (5) days following the delivery of the written financial plan or either you or Adviser providing the other party with written notice. If you terminate financial planning services prior to Adviser's completion and presentation of the financial plan, no fees shall be due.

## **E. Compensation for Sales and Purchases of Securities**

West Branch Capital does not receive any compensation for securities transactions in any Client account, other than the Investment Advisory and Financial Planning Fees as noted above, nor does West Branch Capital receive any portion of commissions, distribution fees, sales fees or management fees from Mutual Fund companies or other investment vehicles.

## **Item 6 – Performance-Based Fees**

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West Branch Capital charges a Performance Fee to fewer than ten current clients meeting the definition of “Qualified Client”.

As a matter of firm policy, we no longer offer performance-fee arrangements to new and existing clients not already under a performance based fee agreement. Our current performance-fee arrangements are legacy arrangements.

For the legacy clients under a performance-fee arrangement, West Branch Capital’s compensation is a percentage of the amount of the applicable year’s realized or unrealized capital gains or capital appreciation if any, as of the last business day of the calendar year.

### **Qualified Client**

The Investment Advisers Act of 1940 (the “Advisers Act”), Rule 205-3(d)(1) defines a “Qualified Client” who is financially sophisticated and meets one or more of the following conditions:

- i. Client is a natural person who or a company that immediately after entering into the contract has at least \$1,000,000 under the management of the Adviser;
- ii. Client is a natural person who or a company that immediately prior to entering into the contract, has a net worth (together, in the case of a natural person, with assets held jointly with a spouse and excluding any primary residence) of more than \$2,100,000 at the time the contract is entered into.

## **Item 7 - Types of Clients**

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West Branch Capital provides Investment Advisory services to individuals, high net worth individuals, trusts, estates, corporations and other businesses. The relative percentage of each type of Client is available on West Branch Capital’s Form ADV Part 1. These percentages will change over time.

West Branch Capital generally requires a minimum account size of \$1,000,000 to implement its Investment Advisory process. The minimum account value may be waived at the discretion of the Adviser.

## **Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss**

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### **A. Methods of Analysis**

West Branch Capital primarily employs fundamental and technical analysis in developing investment strategies for its Clients. West Branch Capital’s research and analysis is derived from numerous sources, including financial media companies, third-party research materials, Internet sources, and review of company activities, including annual reports, prospectuses, press releases, and research prepared by others.

West Branch Capital generally employs a long-term investment strategy for its Clients, as consistent with their financial goals. West Branch Capital will typically hold all or a portion of a security for more than a year but may

hold for shorter periods for the purpose of rebalancing a portfolio, potential and actual adverse conditions impacting the holding, or meeting the cash needs of Clients. At times, West Branch Capital may also buy and sell positions that are short-term in nature, depending on the goals of the Client and/or the fundamentals of the security, sector or asset class, or if dictated by market conditions.

### **B. Risk of Loss**

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. West Branch Capital will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors noted above. However, there is no guarantee that a Client will meet their investment goals.

Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, tolerance for risk and other factors to develop an appropriate strategy for managing a Client's account. Client participation in this process, including full and accurate disclosure of requested information is essential for the analysis of a Client's portfolio and other investments. The Adviser shall rely on the financial and other information provided by the Client or their designees without the duty or obligation to validate the accuracy of the information provided. **It is the responsibility of the Client to inform the Adviser of any changes in financial condition, goals or other factors that may affect this analysis.**

West Branch Capital may employ investment strategies that at times may involve significant or unusual risk including domestic and international market risks. The Adviser will work with each Client to determine their tolerance for risk as part of the portfolio construction process.

West Branch Capital may use margin in Client accounts to manage the timing of purchases and sales, as appropriate. The use of margin will require specific authorization and proper documentation by the client. West Branch Capital may employ options strategies to hedge or gain additional exposure to a particular asset class or sector or use covered call writing with the goal to enhance income stream from a portfolio. West Branch Capital's investment strategy encompasses active trading in concentrated portfolios. Following are some of the risks associated with Options, Margin and Short-Sale transactions:

#### **Options Contracts**

Investments in options contracts have the risk of losing value in a relatively short period of time. Option contracts are leveraged instruments that allow the holder of a single contract to control many shares of an underlying stock. This leverage can exacerbate gains or losses.

#### **Margin**

The use of margin may result in certain additional risks to a Client. For example, if securities pledged to brokers to secure a Client's margin accounts decline in value, the Client could be subject to a "margin call", pursuant to which the Client must either deposit additional funds with the broker or be the subject of mandatory liquidation of the pledged securities to compensate for the decline in value, such liquidation/sales could be at a great loss.

#### **Frequent Trading**

Frequent trading in securities can result in higher transaction costs in the Client's account[s]. For taxable accounts, frequent trading can also result in taxable transactions each year that would not be present in a buy-and-hold strategy. There are no guarantees that a frequent trading strategy will be profitable.

**Past performance is not a guarantee of future returns. Investing in securities and other investments involve a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Adviser. For more information on our Investment Advisory services, please contact us at 413-256-1225 or via email at [amahmud@westbranchcapital.com](mailto:amahmud@westbranchcapital.com).**

## Item 9 - Disciplinary Information

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**There are no legal, regulatory, or disciplinary events involving West Branch Capital or any of its employees.** West Branch Capital and its Advisory personnel value the trust you place in us. As we advise all Clients, we encourage you to perform the requisite due diligence on any Adviser or service provider with whom you partner. Our backgrounds are on the Investment Adviser Public Disclosure website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov). To review the firm information contained in ADV Part 1, select the option for Investment Adviser Firm and enter **133813** in the field labeled "Firm IARD/CRD Number". This will provide access to Form ADV Parts 1 and 2. Item 11 of the ADV Part 1 lists legal and disciplinary questions. You may also research the background of Ayaz Mahmud by selecting the Investment Adviser Representative and entering Mr. Mahmud's Individual CRD# **1094095** in the field labeled "Individual CRD Number".

In addition, you may also obtain information relating to the disciplinary history of any investment Adviser representative conducting business in Massachusetts by contacting the Commonwealth of Massachusetts Securities Division at (617) 727-3548.

## Item 10 - Other Financial Activities and Affiliations

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The firm and its Advisory personnel are dedicated to the Investment Advisory activities of West Branch Capital's Clients and do not have any other business activities.

## Item 11 - Code of Ethics, Participation in Client Transactions and Personal Trading

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### A. Code of Ethics

West Branch Capital has implemented a Code of Ethics that defines our fiduciary commitment to each Client. This Code of Ethics applies to all persons associated with West Branch Capital. The Code of Ethics was developed to provide general ethical guidelines and specific instructions regarding our duties to you, our Client. West Branch Capital and its personnel owe a duty of loyalty, fairness, and good faith towards each Client. It is the obligation of West Branch Capital personnel to adhere not only to the specific provisions of the Code, but also to the general principles that guide the Code. The Code of Ethics covers a range of topics including; general ethical principles, reporting personal securities trading, exceptions to reporting securities trading, reportable securities, initial public offerings and private placements, reporting ethical violations, distribution of the Code of Ethics, review and enforcement processes, amendments to Form ADV and supervisory procedures. West Branch Capital has a written Code of Ethics. To request a copy of our Code of Ethics, please contact us at 413-256-1225 or request a copy by mail at any address below.

### B. Personal Trading and Conflicts of Interest

West Branch Capital allows its employees to purchase or sell the same securities that are also recommended to and purchased on behalf of Clients. Owning the same securities we recommend (purchase or sell) to Clients presents a conflict of interest that, as fiduciaries, we must disclose to you and mitigate through policies and procedures. As noted above, we have adopted, consistent with Section 204A of the Investment Advisers Act of 1940, a Code of Ethics, which addresses insider trading (material non-public information controls) and personal securities reporting procedures. We have also adopted written policies and procedures to detect the misuse of material, non-public information. We can have an interest or position in certain securities, which are recommended to Clients. At no time, will West Branch Capital or any associated person of West Branch Capital, transact in any security to the detriment of any Client.

## Item 12 - Brokerage Practices

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### A. Recommendation of Custodian[s]

West Branch Capital typically does not have discretionary authority to select the broker-dealer/Custodian for custodial services or the administrator for defined contribution accounts. The Clients will select the broker-dealer or Custodian (herein the "Custodian") to maintain custody of their assets and authorize West Branch Capital to direct trades to this Custodian as agreed in the Investment Advisory Agreement. Further, West Branch Capital does not have the discretionary authority to negotiate commissions on behalf of our Clients on a trade-by-trade basis. At times, Clients may authorize West Branch Capital to trade away from the designated Custodian for trade execution. In such instances, the Client will authorize West Branch Capital through the designated Custodian's required forms. West Branch Capital will have brokerage discretion in this limited circumstance.

Where West Branch Capital does not exercise discretion over the selection of the Custodian, it may recommend the Custodian[s] to Clients for execution and/or custodial services. Clients are not obligated to use the recommended Custodian and will not incur any extra fee associated with using a broker not recommended by West Branch Capital.

West Branch Capital typically recommends to Clients that they establish their brokerage account[s] at Charles Schwab & Co., ("Schwab") or Fidelity Institutional Wealth Services ("Recommended Custodians"). The Recommended Custodians are independent and unaffiliated SEC-registered broker-dealers and FINRA members. The Recommended Custodians offer independent investment Advisers through their institutional platform, services such as custody of Client securities, trade execution, clearance and settlement of transactions. West Branch Capital receives some benefits from the Recommended Custodians through its utilization of the platform. West Branch Capital considers a number of factors in selecting and/or recommending brokers and Custodians for its Clients' accounts, including, but not limited to, execution capability, experience and financial stability, reputation and the quality of services provided. However, there may be other custodians and/or broker/dealers that provide similar services at lower costs and may be able to provide better execution. West Branch Capital is not affiliated with, or related to, any Recommended Custodians.

In selecting the Custodian, West Branch Capital will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. Transaction costs are determined by the Custodian/broker-dealer.

**Charles Schwab Adviser Services:** The decision to use Charles Schwab is largely based on the firm's participation in Schwab Adviser Services and not solely based on our client's interest in receiving most favorable execution. However, we certainly consider the overall execution services of Charles Schwab when recommending them over other brokerage platforms.

Through the Schwab Adviser Services platform, West Branch Capital is provided with access to Charles Schwab's institutional trading and custody services, which are typically not available to Charles Schwab retail investors. By receiving benefits and services from Charles Schwab, we do not have to produce or pay for them directly. These services generally are available to independent investment Advisers on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of Adviser's clients' assets are maintained in accounts at Schwab Adviser Services and is not otherwise contingent upon West Branch Capital committing to Charles Schwab any specific amount of business (assets in custody or trading). Charles Schwab's services include brokerage, custody, research and access to mutual funds and possibly other investment vehicles that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For West Branch Capital's clients' accounts maintained in its custody, Charles Schwab does not charge separately for custody but is compensated by account holders through commissions, management fees of money market funds, administrative costs or other transaction-related fees for securities trades that are executed through

Charles Schwab or that settle into Charles Schwab accounts. The commission and/or transaction fees charged by Charles Schwab may be higher than those charged by other broker/dealers.

Charles Schwab also makes available to West Branch Capital other products and services that benefit West Branch Capital but may not benefit each clients' account directly. Some of these other products and services assist West Branch Capital in managing and administering clients' accounts as a whole. These include software and other technology that provide access to client account data (such as trade confirmation and account statements); facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts); provide research, pricing information and other market data; facilitate payment of Advisory fees from its clients' accounts; and assist with back-office functions; recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of West Branch Capital accounts.

Schwab Adviser Services also makes available to West Branch Capital other services intended to help West Branch Capital manage and further develop its business enterprise. These services can include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing. In addition, Charles Schwab can make available, arrange and/or pay for these types of services rendered to West Branch Capital by independent third party providing these services to West Branch Capital. While as a fiduciary, West Branch Capital endeavors to act in its clients' best interests, the recommendation that clients maintain their assets in accounts at Charles Schwab can be based in part on the benefit to West Branch Capital, given the products and services provided as part of the custody of client assets. Nevertheless, these products and services facilitate the Firm's workload, and help us to service our clients.

**Fidelity Institutional Wealth Services:** As with the case with Charles Schwab, the decision to use Fidelity is largely based on the firm's participation in Fidelity Institutional Wealth Services and not solely based on our clients' interest in receiving most favorable execution. However, we consider the overall execution services of Fidelity when recommending them over other brokerage platforms. Fidelity provides West Branch Capital with Fidelity's platform services through its affiliated companies National Financial Services LLC, and Fidelity Brokerage Services LLC. The platform services are similar in many ways to those provided by Schwab as described above include, among others, brokerage, custodial, administrative support, record keeping and related services that are intended to support firms like West Branch Capital in conducting their business and in serving the best interests of their clients but that may also benefit West Branch Capital.

Fidelity charges brokerage commissions and transaction fees for effecting certain securities transactions (i.e., transactions fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions). Fidelity, like Schwab, enables West Branch Capital to obtain investment vehicles and security transaction at low transaction cost. Fidelity's commission rates are generally considered discounted from customary retail commission rates. However, the commissions and transaction fees charged by Fidelity may be higher or lower than those charged by other custodians and broker-dealers.

As a result of receiving services from Fidelity, West Branch Capital has an incentive to continue to use or expand the use of Fidelity's services. West Branch Capital examined this conflict of interest when it chose to enter into the relationship with Fidelity and has determined that the relationship is in the best interests of West Branch Capital's clients and satisfies its client obligations, including its duty to seek best execution. Possibly, a client may pay a commission that is higher than another qualified broker-dealer might charge to affect the same transaction, West Branch Capital has determined in good faith that Fidelity commission rates are reasonable in relation to the value of the brokerage, custodial, research and other services provided to us to facilitate the management of our client's assets.

### **Best Execution**

In seeking best execution, the determining factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although West Branch Capital will seek competitive rates, to the benefit of all clients, it may not necessarily obtain the lowest possible commission rates for specific client account transactions. Although the

investment research products and services that may be obtained by West Branch Capital will generally be used to service all of West Branch Capital's clients, a brokerage commission paid by a specific client may be used to pay for research that is not used in managing that specific client's account. West Branch Capital is not affiliated with Schwab, Fidelity or any other broker-dealer.

Following are additional details regarding the brokerage practices of the Adviser:

**Soft Dollars:** Soft dollars are revenue programs offered by broker-dealers whereby an advisor enters into an agreement to place security trades with the broker in exchange for research and other services. West Branch Capital does not participate in formal soft dollar programs sponsored or offered by any broker-dealer beyond our participation in the normal and customary Schwab and Fidelity platforms described above.

**Brokerage Referrals:** West Branch Capital does not receive any compensation from any third party in connection with the recommendation for establishing a brokerage account.

**Directed Brokerage:** all Clients are serviced on a "directed brokerage basis", where West Branch Capital will place trades within the established account[s] at the Custodian designated by the Client, unless trade-away authorization is provided (See Item 12.A. above). The Adviser will not engage in any principal transactions (i.e., trade of any security from or to the Adviser's own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's account[s]).

#### **B. Aggregating and Allocating Trades**

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality 5) responsiveness of the broker and 6) skill required of the broker. West Branch Capital will execute its transactions through an unaffiliated broker-dealer selected by the Client or, if authorized, as prime broker trades, based on Adviser's judgment. West Branch Capital may aggregate orders in a block trade or trades when securities are purchased or sold through the same broker-dealer for multiple (discretionary) accounts. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that does not consistently advantage or disadvantage a particular Client.

## **Item 13 - Review of Accounts**

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#### **A. Frequency of Reviews**

Accounts are monitored on a regular and continuous basis by the Client's portfolio manager. Formal reviews are generally conducted based on the needs of the Client.

#### **B. Causes for Reviews**

In addition to the investment monitoring noted in Item 13.A. each Client account is generally reviewed at least annually. Reviews may be conducted more or less frequently at the Client's request. Accounts are typically reviewed as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account. The Client should notify West Branch Capital if any changes occur in his/her personal financial situation that might adversely affect his/her investment plan as this may call for a change in the investment strategy being employed by West Branch Capital on behalf of the client. Additional reviews can be triggered by material market, economic or political events.

#### **C. Reports Review**

The Client will receive brokerage statements, at least quarterly, from the trustee or Custodian. These brokerage statements are sent directly from the Custodian to the Client. Clients may also establish electronic access to the Custodian's website so that the Clients may view these reports and their account activity. Client brokerage statements will include all positions, transactions and fees relating to the Client's account[s]. The Adviser

provides Clients with periodic reports regarding their holdings, allocations, and performance, including the billing statement.

## **Item 14 - Client Referrals and Other Compensation**

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### **A. Compensation Received by West Branch Capital**

#### **Participation in Institutional Adviser Platform**

West Branch Capital has established an institutional relationship with Recommended Custodians to assist the Adviser in managing Client account[s]. Access to the Recommended Custodians Institutional platform is provided at no charge to the Adviser. The Adviser receives access to software and related support without cost because the Adviser renders Investment Advisory services to Clients that maintain assets at Recommended Custodians. The software and related systems support may benefit the Adviser, but not its Clients directly. In fulfilling its duties to its Clients, the Adviser endeavors at all times to put the interests of its Clients first. Clients should be aware however, that the receipt of economic benefits from a Custodian creates a conflict of interest since these benefits influence the Adviser's recommendation of this Custodian over one that does not furnish similar software, systems support, or services. The Client may designate a Custodian other than the Recommended Custodian, subject to the approval of West Branch Capital.

Additionally, the Adviser can receive the following benefits from Recommended Custodians: receipt of duplicate Client confirmations and bundled duplicate statements; access to a trading desk that exclusively services its institutional participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to Client accounts; and access to an electronic communication network for Client order entry and account information.

#### **B. Client Referrals from Solicitors**

West Branch Capital does not have arrangements with unaffiliated financial professionals and other outside solicitors (Referring Parties) to refer clients to West Branch Capital.

## **Item 15 - Custody**

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Custody, as it applies to investment Advisers, has been defined by regulators as having access or control over client funds and/or securities. Custody is not limited to physically holding client funds and securities. If an investment Adviser has the ability to access or control client funds or securities, the investment Adviser is deemed to have custody and must ensure that proper procedures are implemented.

West Branch Capital is deemed to have custody of client funds and securities whenever West Branch Capital is given the authority to have fees deducted directly from client accounts. However, this is the only form of custody West Branch Capital will ever maintain. It should be noted that authorization to trade in client accounts is not deemed by regulators to be custody.

For accounts in which West Branch Capital is deemed to have custody, we have established procedures to ensure all client funds and securities are held at a qualified custodian in a separate account for each client under that client's name. Clients or an independent representative of the client will direct, in writing, the establishment of all accounts and therefore are aware of the qualified custodian's name, address and the manner in which the funds or securities are maintained. Finally, account statements are delivered directly from the qualified custodian to each client, or the client's independent representative, at least quarterly. Clients should carefully review those statements and are urged to compare the statements against reports received from West Branch Capital. When clients have questions about their account statements, they should contact West Branch Capital or the qualified custodian preparing the statement.

## Item 16 - Investment Discretion

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West Branch Capital generally has discretion over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client. However, these purchases or sales are subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by West Branch Capital. The granting of such authority will be evidenced by the Client's execution of an Investment Advisory Agreement in writing containing applicable limitations, if any, to such authority. All discretionary trades made by West Branch Capital will be in accordance with each Client's investment objectives and goals. **If Client's Investment objectives change, the Client must provide such changes in writing to the Adviser.**

## Item 17 - Voting Client Securities

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West Branch Capital does not vote proxies on behalf of Clients. We have determined that taking on the responsibilities for voting client securities does not add enough value to the services provided to Clients to justify the additional compliance and regulatory costs associated with proxy voting. Therefore, it is the Client's responsibility to vote all proxies for securities held in Client account(s).

Clients will receive proxies directly from the qualified custodian or transfer agent; West Branch Capital does not provide Clients with the proxies. If you have questions about a specific proxy vote, you may contact your Portfolio Manager for assistance. However, Clients are encouraged to read through the information provided with the proxy voting documents and make a determination based on the information provided.

## Item 18 - Financial Information

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Neither West Branch Capital nor its management is experiencing adverse financial conditions which would reasonably impair the ability of West Branch Capital to meet its obligations to its Clients. Neither West Branch Capital, nor any of its Advisory persons, has been subject to a bankruptcy. West Branch Capital is not required to deliver a balance sheet along with this Brochure, as the firm does not collect advance fees for services to be performed six months or more in advance.



**Main Office Location:  
9 Research Drive, Suite 1  
Amherst, MA 01002  
Phone: 413-256-1225**

**Form ADV Part 2B – Brochure Supplement For:**

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<b>Name</b>	<b>Title</b>	<b>CRD #</b>	<b>Office Location</b>
Ayaz Mahmud	CEO, Portfolio Manager	1094095	9 Research Dr, Suite 1 Amherst, MA 01002
James K. Ho, CFA	Portfolio Manager	2036580	99 Derby St, Suite 200 Hingham, MA 02043
Howard Singer, CFP®	Investment Portfolio Analyst	2075159	9 Research Dr, Suite 1 Amherst, MA 01002
Peter B. Wiley, CFA	Chief Investment Officer	2307558	99 Derby St, Suite 200 Hingham, MA 02043
Anne E. Christopulos, CFP®	Financial Planner	2077885	100 Independence Drive Suite 7-123 Hyannis, MA 02601
David L. Fadel, CFP®	Investment Adviser Representative	1253770	300 International Drive, Suite 134 Buffalo, NY 14221

**Effective: March 2021**

This Brochure Supplement provides information about the background and qualifications of the individuals listed above in addition to the information contained in the West Branch Capital LLC (“West Branch Capital” or the “Adviser” - CRD #133813) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the West Branch Capital Disclosure Brochure or this Brochure Supplement, please contact us by phone at (413) 256-1225 or request a copy in writing to us at any address below.

Additional information about these individuals is available on the SEC’s Investment Adviser Public Disclosure website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov).

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## Ayaz Mahmud

### Educational Background and Business Experience

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The Founder and CEO of West Branch Capital is Ayaz Mahmud. Mr. Mahmud, born in 1953, is a dedicated Portfolio Manager for Client accounts of West Branch Capital. He also serves as the firm's Chief Compliance Officer. Mr. Mahmud earned a Bachelor's Degree from Syracuse University in 1976. Mr. Mahmud earned a Master of Business Administration and a Master of Arts from Syracuse University in 1982. Additional information regarding Mr. Mahmud's employment history is included below.

### Employment History

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Founder, Managing Member & CEO, West Branch Capital LLC	12/2004 to Present
Senior Vice President, Lehman Brothers	1999 to 2004
Senior Vice President, Financial Consultant, Smith Barney	1994 to 1999
Vice President, Investments, Kidder Peabody	1982 to 1994

### Disciplinary Information

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*There are no legal, civil or disciplinary events to disclose regarding Ayaz Mahmud.* Mr. Mahmud has never been involved in any regulatory, civil or criminal action. There have been no Client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Mahmud. Securities laws require an Adviser to disclose any instances where the Adviser or its Advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Mahmud.* We do encourage you to independently view the background of Ayaz Mahmud on the Investment Adviser Public Disclosure website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter **1094095** in the field labeled "Individual CRD Number".

### Other Business Activities

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Mr. Mahmud is dedicated to the investment Advisory activities of West Branch Capital's Clients. Mr. Mahmud does not have any other business activities.

### Additional Compensation

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Mr. Mahmud has no additional compensation from other business activities.

### Supervision

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Ayaz Mahmud serves as Chief Compliance Officer for West Branch Capital. Mr. Mahmud can be reached at 413-256-1225. West Branch Capital has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of West Branch Capital. Further, West Branch Capital is subject to regulatory oversight by various agencies. These agencies require registration by West Branch Capital and its employees. As a registered entity, West Branch Capital is

subject to examinations by regulators, which may be announced or unannounced. West Branch Capital is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets.

## James K. Ho

### Educational Background and Business Experience

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James K. Ho is a Portfolio Manager for West Branch Capital LLC. Mr. Ho, born in 1952, is dedicated to serving the Clients of West Branch Capital LLC. Mr. Ho earned a Masters of Business Administration from Columbia University in 1976. Mr. Ho earned a Master of Science in Applied Mathematics from State University of New York in 1975 and a Bachelor of Science in Applied Mathematics from State University of New York in 1974.

Additional information regarding Mr. Ho's employment history is included below.

Mr. Ho has attained the Chartered Financial Analyst designation, which is issued by the CFA Institute, formerly known as the Association for Investment Advisory and Research (AIMR). The CFA Program is a graduate-level program for investment specialists such as securities analysts, money managers, and investment Advisers.

To become a CFA Charter holder, an individual must have at least four years of acceptable professional experience in the investment decision-making process, must pass three sequential, six-hour examinations. Each of the 3 course level exams must be passed and each course level is a self-study program involving approximately 250 hours of study time. There are no continuing education requirements to maintain the CFA designation. CFA Charter holders must commit to abide by and annually reaffirm adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

### Employment History

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Portfolio Manager, West Branch Capital LLC	11/2009 to Present
Investment Manager, Legacy Financial Services, Inc.	2003 to 2009
Founder, Jim Ho Investments	2002 to 2002
Portfolio Manager and Executive Vice President, John Hancock	1985 to 2002
Senior Investment Officer, Portfolio Manager, The New England (MetLife)	1977 to 1985

### Disciplinary Information

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*There are no legal, civil or disciplinary events to disclose regarding James Ho.* Mr. Ho has never been involved in any regulatory, civil or criminal action. There have been no Client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Ho. Securities laws require an Adviser to disclose any instances where the Adviser or its Advisory persons have been found liable in a legal, regulatory, civil or

arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Ho.*

However, we do encourage you to independently view the background of Mr. Ho on the Investment Adviser Public Disclosure website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter 2036580 in the field labeled "Individual CRD Number".

## **Other Business Activities**

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Mr. Ho is a dedicated to the investment Advisory activities of West Branch Capital's Clients. Mr. Ho does not have any other business activities.

## **Additional Compensation**

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Mr. Ho has no additional compensation from other business activities.

## **Supervision**

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Ayaz Mahmud serves as Chief Compliance Officer of West Branch Capital. Mr. Mahmud can be reached at 413-256-1225. West Branch Capital has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of West Branch Capital. Further, West Branch Capital is subject to regulatory oversight by various agencies. These agencies require registration by West Branch Capital and its employees. As a registered entity, West Branch Capital is subject to examinations by regulators, which may be announced or unannounced. West Branch Capital is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets.

## Howard Singer

### Educational Background and Business Experience

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Howard Singer is a Portfolio Manager for West Branch Capital. Mr. Singer, born in 1948, earned a Bachelor of Arts in English from University of Colorado in 1969 and a Master of Fine Arts in Directing from Columbia University in 1973. He also earned the CFP® or Certified Financial Planner™ designation from the College of Financial Planning in 1993.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

**Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

**Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

**Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

**Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

**Ethics** – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard

of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

## **Employment History**

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Mr. Singer was Vice President and co-owner of Singer Potito Associates, Inc., since its inception in 1990. He has been involved in the financial services industry since 1980 and focuses on investments, portfolio design, macroeconomic research, estate and retirement planning as well as retirement living options.

## **Disciplinary Information**

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*There are no legal, civil, or disciplinary events to disclose regarding Howard Singer.* Mr. Singer has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Singer. Securities laws require an Adviser to disclose any instances where the Adviser or its Advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil, or disciplinary events to disclose regarding Mr. Singer.* However, we do encourage you to independently view the background of Howard Singer on the Investment Adviser Public Disclosure website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter 2075159 in the field labeled "Individual CRD Number".

## **Other Business Activities**

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Mr. Singer is dedicated to the investment Advisory activities of West Branch Capital's Clients. Mr. Singer does not have any other business activities.

## **Additional Compensation**

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Mr. Singer has no additional compensation from other business activities.

## **Supervision**

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Ayaz Mahmud serves as Chief Compliance Officer of West Branch Capital. Mr. Mahmud can be reached at 413-256-1225. West Branch Capital has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of West Branch Capital. Further, West Branch Capital is subject to regulatory oversight by various agencies. These agencies require registration by West Branch Capital and its employees. As a registered entity, West Branch Capital is subject to examinations by regulators, which may be announced or unannounced. West Branch Capital is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets.

## Peter Wiley

### Educational Background and Business Experience

Mr. Wiley is Chief Investment Officer for West Branch Capital. Mr. Wiley, born in 1963, earned a Bachelor's Degree from the University of Notre Dame in 1986, a Master's Degree in Finance from Boston College in 1994, and a Master's in Computer Science from Ohio State in 1988. Additional information regarding Mr. Wiley's employment history is included below.

Mr. Wiley has attained the Chartered Financial Analyst designation, which is issued by the CFA Institute, formerly known as the Association for Investment Advisory and Research (AIMR). The CFA Program is a graduate-level program for investment specialists such as securities analysts, money managers, and investment advisers.

To become a CFA Charter holder, an individual must have at least four years of acceptable professional experience in the investment decision-making process, must pass three sequential, six-hour examinations. Each of the 3 course level exams must be passed and each course level is a self-study program involving approximately 250 hours of study time. There are no continuing education requirements to maintain the CFA designation. CFA Charter holders must commit to abide by and annually reaffirm adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

### Employment History

Chief Investment Officer, West Branch Capital	10/2013 - Present
Blaine Capital	3/2011 – 9/2013
Pioneer Investment Advisory	6/2006 – 2/2011
Trove Partners LLC	6/2002 – 6/2006
Liberty Funds Group /Colonial Management Associates	3/1999-12/2001 & 8/1992 – 4/1997
State Street Global Advisers	4/1997 – 3/1999

### Disciplinary Information

*There are no legal, civil, or disciplinary events to disclose regarding Peter B. Wiley.* Mr. Wiley has never been involved in any regulatory, civil, or criminal action. There have been no Client complaints, lawsuits, arbitration claims, or administrative proceedings against Mr. Wiley. Securities laws require an Adviser to disclose any instances where the Adviser or its Advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery,

counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil, or disciplinary events to disclose regarding Mr. Wiley.* However, we do encourage you to independently view the background of Peter B. Wiley on the Investment Adviser Public Disclosure website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter **2307558** in the field labeled "Individual CRD Number".

## **Other Business Activities**

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Mr. Wiley is dedicated to the investment Advisory activities of West Branch Capital's Clients. Mr. Wiley does not have any other business activities.

## **Additional Compensation**

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Mr. Wiley has no additional compensation from other business activities.

## **Supervision**

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Ayaz Mahmud serves as Chief Compliance Officer of West Branch Capital. Mr. Mahmud can be reached at 413-256-1225. West Branch Capital has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of West Branch Capital. Further, West Branch Capital is subject to regulatory oversight by various agencies. These agencies require registration by West Branch Capital and its employees. As a registered entity, West Branch Capital is subject to examinations by regulators, which may be announced or unannounced. West Branch Capital is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets.

# Anne Christopulos

## Educational Background and Business Experience

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Anne Christopulos is a Financial Planner for West Branch Capital. Ms. Christopulos, born in 1951, earned her Bachelor of Arts degree in Economics from Wellesley College in 1974 and her MBA from Harvard Business School in 1978. Ms. Christopulos also completed her CFP® education from The American College in 2003 and was granted the CFP® certification by the Certified Financial Planner Board of Standards, Inc. in 2004.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

**Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

**Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

**Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

**Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

**Ethics** – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP®

## Employment History

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Financial Planner, West Branch Capital	10/2016 - Present
Portfolio Investment Manager, Davis Financial Services, LLC	11/2005 – 3/2017
Financial Planner, Secure Future Financial Services, Inc.	08/2002 – 10/2008
Financial Adviser, American Express Financial Advisers	07/2001 – 07/2002
Financial Adviser, IDS Life Insurance Company	07/2001 – 07/2002

## Disciplinary Information

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*There are no legal, civil or disciplinary events to disclose regarding Anne Christopulos.* Ms. Christopulos has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Ms. Christopulos. Securities laws require an Adviser to disclose any instances where the Adviser or its Advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Ms. Christopulos.* However, we do encourage you to independently view the background of Anne Christopulos on the Investment Adviser Public Disclosure website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter **2077885** in the field labeled “Individual CRD Number”.

## Other Business Activities

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Ms. Christopulos is dedicated to the investment Advisory activities of West Branch Capital’s Clients. Ms. Christopulos does not have any other business activities.

## Additional Compensation

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Ms. Christopulos has no additional compensation from other business activities.

## Supervision

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Ayaz Mahmud serves as Chief Compliance Officer of West Branch Capital. Mr. Mahmud can be reached at 413-256-1225. West Branch Capital has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of West Branch Capital. Further, West Branch Capital is subject to regulatory oversight by various agencies. These agencies require registration by West Branch Capital and its employees. As a registered entity, West Branch Capital is subject to examinations by regulators, which may be announced or unannounced. West Branch Capital is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets.

## David Fadel

### Educational Background and Business Experience

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David Fadel is an Investment Adviser Representative for West Branch Capital. Mr. Fadel, born in 1953, earned his Bachelor of Science degree in Business Administration from State University of New York at Buffalo in 1979 and his MBA from State University of New York at Buffalo in 1982. Mr. Fadel also completed his CFP® education from College of Financial Planning and was granted the CFP® certification by the Certified Financial Planner Board of Standards, Inc. in 1992.

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

**Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;

**Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and

**Ethics** – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

**Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

**Ethics** – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP®

## Employment History

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Investment Adviser Representative, West Branch Capital	07/2019 - Present
President, Summit Financial Strategies, Inc.	12/1999 – 12/2019
Vice President, Summit Financial Strategies, Inc.	04/1992 – 12/1999
Registered Representative, Cambridge Investment Research, Inc.	06/2002-06/2017

## Disciplinary Information

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*There are no legal, civil or disciplinary events to disclose regarding David Fadel.* Mr. Fadel has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Fadel. Securities laws require an Adviser to disclose any instances where the Adviser or its Advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. *As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Fadel.* However, we do encourage you to independently view the background of David Fadel on the Investment Adviser Public Disclosure website at [www.Adviserinfo.sec.gov](http://www.Adviserinfo.sec.gov). Select Investment Adviser Search from the left navigation menu. Then select the option for Investment Adviser Representative and enter **1253770** in the field labeled “Individual CRD Number”.

## Other Business Activities

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Mr. Fadel is dedicated to the investment Advisory activities of West Branch Capital’s Clients. Mr. Fadel does not have any other business activities.

## Additional Compensation

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Mr. Fadel has no additional compensation from other business activities.

## Supervision

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Ayaz Mahmud serves as Chief Compliance Officer of West Branch Capital. Mr. Mahmud can be reached at 413-256-1225. West Branch Capital has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of West Branch Capital. Further, West Branch Capital is subject to regulatory oversight by various agencies. These agencies require registration by West Branch Capital and its employees. As a registered entity, West Branch Capital is subject to examinations by regulators, which may be announced or unannounced. West Branch Capital is required to periodically update the information provided to these agencies and to provide various reports regarding firm business and assets.